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EXCLUSIVE PRESS

NanoMalaysia Berhad Signs Memorandum Of Understanding (MOU) With Malaysian Rubber Council (MRC) To Promote Successful Uptake And Commercialisation Of Local Intellectual Properties (IPs)



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KUALA LUMPUR, Dec 8 (Bernama) -- NanoMalaysia Berhad (NMB), Malaysia's leading agency in nanotechnology and advanced solutions commercialisation under the Ministry of Science, Technology and Innovation (MOSTI), today signed a Memorandum of Understanding (MoU) with the Malaysian Rubber Council (MRC) to promote the successful uptake and commercialisation of local Intellectual Properties (IPs) and products developed by local companies related to the rubber industry under the previous National Graphene Action Plan 2020 and fulfil growing demands for the commodity. The development and commercialisation of rubber and other commodities align with the National Agricommodity Policy (DAKN) 2021-2030 and the National Nanotechnology Policy & Strategy (DSNN) 2021-2030.

NanoMalaysia Berhad Chief Executive Officer Dr Rezal Khairi Ahmad said: "Malaysia's rubber industry has gone through numerous cycles of interest under the nation's economic development plan aiming to inject higher value into the said commodity. The MRC-NMB partnership provides a platform to aggregate rubber innovation intellectual properties first developed under the National Graphene Action Plan 2020 (NGAP 2020) and now continuing through our Graphenovation programme under the 12th Malaysia Plan. The alliance will realise further the multi-billion-ringgit national revenue projection by collaborating with local enterprises through NanoMalaysia's Venture Builder Model."